

Erie County Land Bank
Profit & Loss Budget Performance
January 2023

	Jan 23	Budget	Jan 23
Ordinary Income/Expense			
Income			
500 · Gaming Funds	0.00	0.00	0.00
515 · Contributed Capital	0.00	0.00	0.00
530 · Interest Income	0.00	359.60	0.00
540 · Property Sales	0.00	500.00	0.00
Total Income	0.00	859.60	0.00
Expense			
600 · Advertising			
601 · Signs	0.00	600.00	0.00
600 · Advertising - Other	0.00	60.00	0.00
Total 600 · Advertising	0.00	660.00	0.00
605 · Bank Fees & Charges	0.00	0.00	0.00
606 · Dues & Subscriptions	0.00	0.00	0.00
610 · Erie Land Bank	0.00	0.00	0.00
620 · Conferences/ Meetings			
621 · Travel	0.00	250.00	0.00
622 · Conference Registrations	0.00	0.00	0.00
620 · Conferences/ Meetings - Other	0.00	1,000.00	0.00
Total 620 · Conferences/ Meetings	0.00	1,250.00	0.00
630 · Auditing Fees	0.00	0.00	0.00
640 · Legal & Professional Fees	0.00	2,000.00	0.00
660 · Office Supplies & Expense			
661 · Website	79.00	79.00	79.00
662 · Database Management Program	0.00	0.00	0.00
663 · Rent	0.00	400.00	0.00
664 · Telephone	0.00	50.00	0.00
665 · Computer and Internet Expenses	0.00	100.00	0.00
660 · Office Supplies & Expense - Other	71.45	500.00	71.45
Total 660 · Office Supplies & Expense	150.45	1,129.00	150.45
670 · Insurance Expense	0.00	750.00	0.00
680 · Transition Expense	0.00	5,000.00	0.00
681 · Payroll Expenses	3,070.11	20,000.00	3,070.11
700 · Property Acquisition			
701 · Repository List Fees	0.00	500.00	0.00
702 · Judicial Sale Purchases	0.00	0.00	0.00
Total 700 · Property Acquisition	0.00	500.00	0.00
710 · Property Management Expenses			
711 · Contractor Assessment	0.00	0.00	0.00
712 · Landscaping/ Snow Removal	0.00	2,000.00	0.00
714 · Board or Secure	0.00	1,200.00	0.00
710 · Property Management Expenses - Other	0.00	0.00	0.00
Total 710 · Property Management Expenses	0.00	3,200.00	0.00
750 · Revolving Loan Fund Program	0.00	1,000,000.00	0.00
760 · Exterior Clean Up Program	0.00	100,000.00	0.00
770 · Homeowner Education Program	0.00	30,000.00	0.00
Total Expense	3,220.56	1,164,489.00	3,220.56
Net Ordinary Income	-3,220.56	-1,163,629.40	-3,220.56
Net Income	-3,220.56	-1,163,629.40	-3,220.56

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	YTD Budget	Annual Budget
Ordinary Income/Expense		
Income		
500 · Gaming Funds	0.00	1,000,000.00
515 · Contributed Capital	0.00	0.00
530 · Interest Income	359.60	4,240.69
540 · Property Sales	500.00	6,000.00
Total Income	859.60	1,010,240.69
Expense		
600 · Advertising		
601 · Signs	600.00	600.00
600 · Advertising - Other	60.00	720.00
Total 600 · Advertising	660.00	1,320.00
605 · Bank Fees & Charges	0.00	30.00
606 · Dues & Subscriptions	0.00	325.00
610 · Erie Land Bank	0.00	0.00
620 · Conferences/ Meetings		
621 · Travel	250.00	3,000.00
622 · Conference Registrations	0.00	0.00
620 · Conferences/ Meetings - Other	1,000.00	12,000.00
Total 620 · Conferences/ Meetings	1,250.00	15,000.00
630 · Auditing Fees	0.00	3,561.00
640 · Legal & Professional Fees	2,000.00	24,000.00
660 · Office Supplies & Expense		
661 · Website	79.00	948.00
662 · Database Management Program	0.00	16,000.00
663 · Rent	400.00	4,800.00
664 · Telephone	50.00	600.00
665 · Computer and Internet Expenses	100.00	1,200.00
660 · Office Supplies & Expense - Other	500.00	6,000.00
Total 660 · Office Supplies & Expense	1,129.00	29,548.00
670 · Insurance Expense	750.00	9,000.00
680 · Transition Expense	5,000.00	9,000.00
681 · Payroll Expenses	20,000.00	480,000.00
700 · Property Acquisition		
701 · Repository List Fees	500.00	500.00
702 · Judicial Sale Purchases	0.00	15,000.00
Total 700 · Property Acquisition	500.00	15,500.00
710 · Property Management Expenses		
711 · Contractor Assessment	0.00	0.00
712 · Landscaping/ Snow Removal	2,000.00	24,000.00
714 · Board or Secure	1,200.00	14,400.00
710 · Property Management Expenses - Other	0.00	0.00
Total 710 · Property Management Expenses	3,200.00	38,400.00
750 · Revolving Loan Fund Program	1,000,000.00	1,000,000.00
760 · Exterior Clean Up Program	100,000.00	100,000.00
770 · Homeowner Education Program	30,000.00	30,000.00
Total Expense	1,164,489.00	1,755,684.00
Net Ordinary Income	-1,163,629.40	-745,443.31
Net Income	-1,163,629.40	-745,443.31